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## **GT STEEL CONSTRUCTION GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8402)**

### **VOLUNTARY ANNOUNCEMENT ENTERING INTO A STRATEGIC COOPERATION AGREEMENT**

This is a voluntary announcement made by GT Steel Construction Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the public of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 18 March 2021, Chirton Investments Limited (“**Chirton Investments**”), a direct wholly-owned subsidiary of the Company, has entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with 西藏高原之寶犛牛乳業股份有限公司 (Tibet Plateau Treasures Yak Dairy Industry Co., Ltd.)\* (“**Tibet Plateau**”), pursuant to which Tibet Plateau shall authorise Chirton Investments to be the exclusive distributor for Tibet Plateau’s yak dairy products, such as room temperature yak milk, infant formula yak milk powder, middle-aged and elderly yak milk powder, yak milk cheese and yak milk probiotics etc., in Hong Kong, Singapore, Malaysia, Vietnam and Thailand for a period of two years.

Tibet Plateau is a company established in the Tibet Autonomous Region of the People’s Republic of China (the “**PRC**”). Tibet Plateau is headquartered in Tibet and has established four yak milk processing bases in Tibet, Qinghai, Sichuan and Gansu. It is principally engaged in the manufacture of yak milk products. Tibet Plateau’s sales network covers more than 20 provinces and cities in the PRC and is one of the world’s leading yak dairy companies.

The Company is an investment holding company. The Group is principally engaged in the design, supply, fabricate and erect structural steel works for the construction of buildings, including technological plants, industrial buildings, commercial buildings, government institutions and residential buildings in Singapore.

The Board believes that the entering into of the Strategic Cooperation Agreement provides a good opportunity for the Group to diversify its business, maximise the return to the shareholders of the Company and contribute to the Group's long term growth. Further, through the Strategic Cooperation Agreement, the Board is of the view that both the Company and Tibet Plateau will be able to expand their scope of business which will be beneficial to the long term development of both parties.

By order of the Board  
**GT Steel Construction Group Limited**  
**Ong Cheng Yew**  
*Chairman and Executive Director*

Singapore, 18 March 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ong Cheng Yew (Chairman) and Ms. Koh Siew Khing; a non-executive Director, namely, Ms. Chen Xiaoyu; and three independent non-executive Directors, namely, Mr. Tam Wai Tak Victor, Ms. Chooi Pey Nee and Mr. Tan Yeok Lim (Chen Yulin).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.gt-steel.com.sg](http://www.gt-steel.com.sg).*

\* *For identification purposes only*