

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of GT Steel Construction Group Limited (the “**Company**”, together with its subsidiaries, known as the “**Group**”) hereby announces that Ms. Chen Xiaoyu (“**Ms. Chen**”) will be appointed as the non-executive Director with effect from 13 January 2021.

The biographical details of Ms. Chen are as follows:

Ms. Chen, aged 26, obtained a Bachelor’s Degree in Civil Engineering from Jilin University in 2016 and a Master’s Degree in Engineering from the University of Melbourne in 2018. She is currently an operations team manager of a software company in the People’s Republic of China since November 2020. During the period from June 2019 to September 2020, she served as an operations specialist at a software company in Australia.

Under the letter of appointment entered into between Ms. Chen and the Company, the appointment will take effect from 13 January 2021 for a term of one year provided that her employment may be terminated at any time on expiry of not less than one month’s written notice given by either party. Her directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the articles of association of the Company. Ms. Chen is entitled to receive a remuneration of HK\$20,000 per month. Her remuneration package was determined by the Board with recommendation of the remuneration committee of the Company after considering a range of factors including her experience, her duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

Save as disclosed above, Ms. Chen did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement and that she does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group.

As at the date of this announcement, Ms. Chen has confirmed to the Company that she has no interests in the shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and there are no other matters relating to the appointment of Ms. Chen that needs to be brought to the attention of the shareholders of the Company.

The Board believes that Ms. Chen will make valuable contribution to the Group. The Board would like to express its warmest welcome to Ms. Chen for joining the Board.

By order of the Board
GT Steel Construction Group Limited
Ong Cheng Yew
Chairman and Executive Director

Singapore, 11 January 2021

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ong Cheng Yew (Chairman) and Ms. Koh Siew Khing; and three independent non-executive Directors, namely, Mr. Tam Wai Tak Victor, Ms. Chooi Pey Nee and Mr. Tan Yeok Lim (Chen Yulin).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.gt-steel.com.sg.