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GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

FURTHER ANNOUNCEMENT ON THE PROPOSED TRANSFER OF LISTING FROM GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

References are made to the announcements (the “**Announcements**”) of GT Steel Construction Group Limited (the “**Company**”) dated 15 May 2019 and 22 June 2020 in relation to, among others, the submission of a formal application (the “**Application**”) to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the proposed transfer of the listing of the shares of the Company from GEM to the Main Board of the Stock Exchange and the lapse of the Application. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Company wishes to inform the Shareholders that the Company has decided not to continue with the Application.

By order of the Board
GT Steel Construction Group Limited
Ong Cheng Yew
Chairman and Executive Director

Hong Kong, 13 July 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ong Cheng Yew (Chairman) and Ms. Koh Siew Khing and three independent non-executive Directors, namely, Mr. Tam Wai Tak Victor, Ms. Chooi Pey Nee and Mr. Tan Yeok Lim (Chen Yulin).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on The Stock Exchange of Hong Kong Limited’s website at www.hkexnews.hk and on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.gt-steel.com.sg.