# GT STEEL CONSTRUCTION GROUP LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8402)**

# FURTHER ANNOUNCEMENT ON THE PROPOSED TRANSFER OF LISTING FROM GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Reference is made to the announcement (the "**Announcement**") of GT Steel Construction Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 15 May 2019 in relation to, among others, the submission of a formal application (the "**Application**") to The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the proposed transfer of the listing of the shares of the Company from GEM to the Main Board of the Stock Exchange. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Application was submitted to the Stock Exchange on 15 May 2019 and was re-submitted on 9 December 2019. As six months had passed since the re-submission of the Application, the Application had lapsed.

The Board believes that the lapse of the Application has no material adverse effect to the business operation and/or finance of the Company.

Due to the outbreak of the coronavirus disease (COVID-19) (the "**Outbreak**") in Singapore, the Company is making relevant assessments and the Board considers that the Company currently should focus on the preparation of full business resumption. The Company may re-consider resuming the application for the Proposed Transfer when the Outbreak is under control. The Company will make further announcement(s) as and when appropriate.

**Shareholders and potential investors should be aware that the Company may or may not proceed to re-submit a new application for the Proposed Transfer, and therefore should exercise caution when dealing in the Shares.**

By order of the Board
**GT Steel Construction Group Limited**
**Ong Cheng Yew**
*Chairman and Executive Director*

Hong Kong, 22 June 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ong Cheng Yew (Chairman) and Ms. Koh Siew Khing and three independent non-executive Directors, namely, Mr. Tam Wai Tak Victor, Ms. Chooi Pey Nee and Mr. Tan Yeok Lim (Chen Yulin).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk and on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.gt-steel.com.sg.*