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GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE IN RELATION TO OUTBREAK OF CORONAVIRUS DISEASE (COVID-19)

This is a voluntary announcement made by GT Steel Construction Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business developments of the Group in light of the outbreak of COVID-19 (the “**Outbreak**”).

On 3 April 2020, the Ministry of Health of Singapore has implemented “Additional Measures to Minimise Further Spread of COVID-19 Cases” which outlined enhanced safe distancing measures to reduce the risk of further local transmission of COVID-19. The measures include the closure of workplace premises. Other than essential services, business activities that cannot be conducted through telecommuting or other means from home shall be suspended from 7 April 2020 to 4 May 2020.

As the Group’s principal place of business is in Singapore, the Group’s operation will be suspended during the above mentioned period. The board (the “**Board**”) of director of the Company is of the view that the impact of the Outbreak on the Group’s business operations is temporary. It is confident that the Group’s operations will recover quickly when the epidemic is under effective control.

The Company will keep monitoring closely the development of the situation and will continue to assess the impact of the Outbreak. The Group will take appropriate measures as necessary and make further announcement(s) as and when necessary.

By order of the Board
GT Steel Construction Group Limited
Ong Cheng Yew
Chairman and Executive Director

Hong Kong, 6 April 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ong Cheng Yew (Chairman) and Ms. Koh Siew Khing and three independent non-executive Directors, namely, Mr. Tam Wai Tak Victor, Ms. Chooi Pey Nee and Mr. Tan Yeok Lim (Chen Yulin).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.gt-steel.com.sg.