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GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF TARGET COMPANY

Reference is made to the announcement (the “**Announcement**”) of GT Steel Construction Group Limited (the “**Company**”) dated 18 March 2019 in relation to the Acquisition. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that all the conditions precedent set out in the Agreement had been fulfilled and the Acquisition was completed on 5 September 2019 in accordance with the terms and conditions of the Agreement. Upon Completion, the Target Company has become an indirect wholly-owned subsidiary of the Company and its financial results will be consolidated in the Group’s financial statements.

By order of the Board
GT Steel Construction Group Limited
Ong Cheng Yew
Chairman and Executive Director

Hong Kong, 5 September 2019

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ong Cheng Yew (Chairman) and Ms. Koh Siew Khing and three independent non-executive Directors, namely, Mr. Tam Wai Tak Victor, Ms. Chooi Pey Nee and Mr. Tan Yeok Lim (Chen Yulin).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.gt-steel.com.sg.