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This announcement is for information purposes only and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities.

*Unless defined herein or the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the prospectus of GT Steel Construction Group Limited dated 30 June 2017 (the “**Prospectus**”).*

GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8402)

POSTPONEMENT OF THE SHARE OFFER

GT Steel Construction Group Limited (the “**Company**”) has decided to postpone the Share Offer and the Listing on GEM.

Reference is made to the announcements of the Company dated 14 July 2017 and the Prospectus. In view of the enquiries made by the regulators in relation to the requirements under Rule 11.23 of the GEM Listing Rules, as the Company will take time to address the enquiries from the regulators, the Company decides that the Share Offer will not proceed for the time being.

The Company would like to express its gratitude to investors who have expressed an interest in the Company as well as their support and positive feedback during the Share Offer.

RETURN OF CHEQUES OR REFUND OF APPLICATION MONIES

On Friday, 14 July 2017, a partial refund for the amount being the difference between the maximum Offer Price and HK\$0.55 (being the Offer Price fixed on the Price Determination Date)(including brokerage, the SFC transaction levy and the Stock Exchange trading fee) was made by the Company to the applicants.

The balance of application monies in respect of applications made on **WHITE** or **YELLOW** Application Forms for the Offer Shares (including brokerage of 1.0%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) will be refunded in full without interest. Refund cheques will be dispatched to the applicants’ addresses specified in their **WHITE** or **YELLOW** Application Forms by ordinary post on Thursday, 20 July, 2017 at the applicants’ own risk.

If you have applied for less than 1,000,000 Offer Shares, your refund cheque(s) will be dispatched to you by ordinary post without interest to the address indicated on the relevant Application Form on Thursday, 20 July, 2017 at your own risk.

If you have applied for 1,000,000 Offer Shares or more on a **WHITE** or **YELLOW** Application Forms and have provided all information required in your Application Form, you may collect your refund cheque(s) from the Company's Hong Kong Branch Share Registrar, Union Registrars Limited, at Suites 3301-04, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 20 July, 2017. If you are an individual who are eligible for personal collection, you must not authorise any other person to make the collection on your behalf. If you are a corporate applicant which opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your company chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Union Registrars Limited. If you do not collect your refund cheque(s) within the time period specified for collection, they will be dispatched thereafter to you by ordinary post to the address as specified in your Application Form at your own risk.

All refund cheques will be crossed "Account Payee Only" in favour of the applicant (or in the case of joint applicants, the first-named applicant) for all application monies. Part of the applicant's Hong Kong Identity Card number/passport number, or, if in the case of joint applicants, part of the Hong Kong Identity Card number/passport number of first-named applicant may be printed on the refund cheque.

Applicants who applied for Offer Shares by giving **electronic application instructions** to HKSCC will have the balance of the amounts paid on application (including brokerage of 1.0%, SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005%) credited to their designated bank accounts or the designated bank accounts of their brokers or custodians without interest on Thursday, 20 July, 2017.

Applicants who have instructed their brokers or custodians to give **electronic application instructions** on their behalf can check the amounts of refund monies payable to them with those brokers or custodians.

Applicants who applied as a CCASS Investor Participant can check the amounts of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, 20 July, 2017. Immediately after the credit of refund monies to the applicants' bank accounts, HKSCC will also make available to them an activity statement showing the amounts of refund monies credited to their designated bank accounts.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

By order of the Board of
GT Steel Construction Group Limited
Ong Cheng Yew
Chairman and Executive Director

Hong Kong, 17 July 2017

As at the date of this announcement, the executive Directors are Mr. Ong Cheng Yew and Ms. Koh Siew Khing, and the independent non-executive Directors are Mr. Tam Wai Tak Victor, Ms. Chooi Pey Nee and Mr. Tan Yeok Lim (Chen Yulin).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement and a copy of the Prospectus will remain on the Stock Exchange's website at **www.hkexnews.hk** and on the "Latest Company Announcements" page of the GEM website at **www.hkgem.com** for at least 7 days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the Company's website at **www.gt-steel.com.sg**.*